

Grand Valley State University Bequest Language

These paragraphs contain suggested language for making bequest arrangements for Grand Valley State University in your will or trust. Bequest donors are highly encouraged to coordinate with the Office of Gift Planning regarding application of their eventual gifts by the university.

Restricted Bequest

I give and devise to Grand Valley State University, Allendale, Michigan, the sum of \$_____ [or state percentage of identified assets available for distribution] to be held, administered, and used by the Board of Trustees for the establishment of an endowment fund for the [college, degree program, or academic or athletic department of your choice], or to be used by a specific organization on campus.

The earnings from the endowment are to be disbursed at the discretion of [the dean of the college or director of the program/organization/center/museum etc.,] per the terms of the completed endowment agreement on record at Grand Valley State University. This endowment shall be named the

_____.

I instruct that all of my charitable gifts shall be made, to the extent possible, from property that constitutes *income in respect of a decedent* as that term is defined in the Internal Revenue Code.

Specific Bequest

I give and devise Grand Valley State University, Allendale, Michigan, the sum of \$_____ [Or state percentage of identified assets available for distribution] to be held, administered, and used by the Board of Trustees for support of Grand Valley State University in the area of greatest opportunity [or designated to the college, degree, or academic or athletic program of your choice, or to a specific organization on campus].

[If named endowment has been/will be established, include appropriate variation of boldfaced paragraph under restricted suggested language.]

I instruct that all of my charitable gifts shall be made, to the extent possible, from property that constitutes *income respect of a decedent* as that term is defined in the Internal Revenue Code.

Residuary Bequest

I give and devise to Grand Valley State University, Allendale, Michigan, all [or state percentage] of the rest, residue, and remainder of my estate, both real and personal, to be held, administered, and used by the Board of Trustees for support of Grand Valley State University in the area of greatest opportunity [or designated to the

college, degree, or academic or athletic program of your choice, or to a specific organization on campus].

[If named endowment has been/will be established, include appropriate variation of boldfaced paragraph under restricted bequest suggested language.]

I instruct that all of my charitable gifts shall be made, to the extent possible, from property that constitutes *income in respect of a decedent* as that term is defined in the Internal Revenue Code.

Contingent Bequest

If [insert name or name]) does/do not survive me, I give and devise to Grand Valley State University, Allendale, Michigan, all [or state percentage] the rest, residue, and remainder of my estate, both real and personal, to be held, administered, and used by the Board of Trustees for support of Grand Valley State University in the area of greatest opportunity [or designated to the college, degree program, or academic or athletic department of your choice, or to a specific organization on campus].

[If named endowment has been/will be established, include appropriate variation of boldfaced paragraph under restricted bequest suggested language.]

I instruct that all of my charitable gifts shall be made, to the extent possible, from property that constitutes *income in respect of a decedent* as that term is defined in the Internal Revenue Code.

**It is highly recommended that these sample paragraphs be brought to the attention of one's attorney for inclusion in testamentary documents such as wills or trusts. Self-made documents may result in un-intended results.*